



## KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

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### MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System and Kentucky Retirement Systems

DATE: October 29, 2021

SUBJECT: Notice of Meeting

The County Employees Retirement System and the Kentucky Retirement Systems Boards of Trustees Joint Audit Committee will hold their quarterly meeting on **THURSDAY, NOVEMBER 4, 2021 at 10:00 a.m. Eastern Time (9:00 a.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

The committee will meet to discuss items on the **agenda**. If you would like to submit a public comment to be read during the meeting, please email your comment, full name and affiliation to [BoardsPublicComment@kyret.ky.gov](mailto:BoardsPublicComment@kyret.ky.gov) no later than 8:00 a.m. Eastern Time on Thursday, November 4, 2021. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the upper lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees  
Media List

**County Employees Retirement System  
and Kentucky Retirement Systems  
Joint Audit Committee  
November 4, 2021 at 10:00 a.m. EST  
Live Video Conference/Facebook Live**

**AGENDA**

- |     |  |                    |
|-----|--|--------------------|
| 1.  | <b>Call to Order</b>   | Betty Pendergrass  |
| 2.  | <b>Opening Video Teleconference Statement</b>  | Betty Pendergrass  |
| 3.  | <b>Roll Call</b>   | Sherry Rankin      |
| 4.  | <b>Public Comment</b>  | Sherry Rankin      |
| 5.  | <b>Approval of August 26, 2021 Joint Audit Committee Minutes*</b>  | Betty Pendergrass  |
| 6.  | <b>External Audit</b>  | Blue and Co.       |
|     | a. <b>DRAFT Results of annual financial audit, fiscal year ended June 30, 2021*</b>  |                    |
|     | i. Includes Financial Section of the Annual Report   |                    |
|     | ii. Includes GASB 67 and 74 Reports  |                    |
|     | b. Management Letter Comments  |                    |
|     | c. Auditor Communications with those Charged with Governance   |                    |
| 7.  | <b>Financial Reporting</b>   |                    |
|     | a. Quarterly Financial Statements for quarter ended September 30, 2021   | Rebecca Adkins     |
|     | i. Discussion on presentation of quarterly financials to Audit Committee   | Betty Pendergrass  |
|     | b. Update on Annual Report and SAFR Timetable  | Connie Davis       |
|     | c. DRAFT Management Response to Fiscal Year 2020 GFOA ACFR Letter  | Connie Davis       |
| 8.  | <b>IT Security Updates</b>   |                    |
|     | a. <b>Purchase of Infrastructure and Application Security Assessment*</b>  | Dominique McKinley |
| 9.  | <b>Joint Audit Committee Administrative Updates</b>  |                    |
|     | a. <b>Charter for the Joint Audit Committee*</b>   | Kristen Coffey     |
|     | b. <b>Establishment of Joint Audit Committee Meetings for Calendar Year 2022*</b>  | Kristen Coffey     |
|     | c. Information Disclosure Incidents  | Jillian Hall       |
|     | d. Anonymous Tips  | Jillian Hall       |
|     | e. Internal Audit Budget as of 9/30/2021   | Kristen Coffey     |
|     | f. Status of Current Internal Audit Projects   | Kristen Coffey     |
|     | g. Review of Issued Reports – Security Access Review   | Kristen Coffey     |
| 10. | <b>Professional Articles</b>   | Kristen Coffey     |
|     | a. Institute of Internal Auditors – Tone at the Top – Recognizing the Value of Independent Assurance – <i>Issue #105 June 2021</i> |                    |
|     | b. Institute of Internal Auditors – Tone at the Top – Confronting the Cybersecurity Monster – <i>Issue #106 August 2021</i>        |                    |
| 11. | <b>Adjourn*</b>  | Betty Pendergrass  |

**\*Joint Audit Committee Action Required**